



**SPECIALITY
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053

Tel. No. (022) 62686700 Website-www.speciality.co.in

June 19, 2024

To,
General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Re: Closure of Foodland Ventures LLC, step down subsidiary of Speciality Restaurants Limited (the "Company").

Pursuant to the Regulation 30 read with Schedule III of the Listing Regulations, this is to inform you that the Company is in receipt of certificate of account status from Texas Comptroller of Public Accounts and certificate of termination from the Office of the Secretary of State of Texas for voluntary winding up of "Foodland Ventures, LLC" (bearing file number – 803436901) having its registered office at 9894 Bissonnet Street, Suit 638, Houston TX 77036, a step down subsidiary of the Company, registered with Office of the Secretary of State of Texas. The intimation from the Office of the Secretary of State of Texas was received on June 18, 2024.

The details, as required under Regulation 30 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as Annexure - A.

The above information will also be available on the Company's website viz. www.speciality.co.in.

We request you to take the above information on record.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

Authorized Signatory

Name: Avinash Kinhikar

Designation: Company Secretary & Legal Head

End: As above

Registered Office: 'Uniworth House' 3A, Gurusaday Road, Kolkata - 700019.



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Annexure A

Sr. No.	Particulars	Description
1	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Voluntary winding up of "Foodland Ventures, LLC".
2	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Nil.
3	Date of closure or estimated time of closure	Certificate from Texas Comptroller of Public Accounts and Certificate of termination from the Office of the Secretary of State of Texas was received on June 18, 2024.
4	Reasons for closure	<p>A Joint Venture Agreement dated January 10, 2020 was entered into between Speciality Hospitality US, Inc., a wholly owned subsidiary ("WOS") of the Company and Associated Hospitality & Developers LLC (Joint Venture partners), to setup, own and operate restaurants in United States of America under Foodland Ventures LLC.</p> <p>Due to the impact of COVID-19, Joint Venture partners of Foodland Ventures LLC decided not to take up the project and terminated lease agreement with the lessor. The Company has already impaired ₹ 7.31 million during the financial year 2021-22 and ₹ 8.45 million in the financial year 2022-23. Joint Venture partners decided to voluntarily winding up of the Foodland Ventures LLC.</p> <p>No financial impact in the current financial year 2024-25.</p> <p>Certificate from Texas Comptroller of Public Accounts and Certificate of termination was received on June 18, 2024.</p>

For Speciality Restaurants Limited

Authorized Signatory

Name: Avinash Kinhikar

Designation: Company Secretary & Legal Head

Registered Office: 'Uniworth House' 3A, Gurusaday Road, Kolkata - 700019.